

Bonus Dividend

To help support our loyal members during these tough economic times, we declared a bonus dividend of \$15 per member giving approximately \$71,000 back to our members. The money was deposited directly into your share account in December 2020. Hopefully this can help to feed your family, pay your utilities, purchase clothing or pay for medical care.

To receive the bonus dividend, as of November 30, 2020 members must have been in good standing:

- Had at least \$50 in 01 savings account
- Been current on all loans, if applicable
- Had positive balances on checking account and sub-share accounts

Thank you to all our members for your loyalty and the opportunity to serve you. We are truly grateful you have chosen Wailuku FCU amongst the many institutions out there.



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2021 Annual Meeting

The 2021 Annual Meeting will be held on Wednesday, March 10, 2021 at 5:30 pm. The meeting will be held virtually this year due to COVID-19. Members will be able to join the meeting via video or by calling in through the phone. Registration is required to join the meeting. A meeting invitation will be sent closer to the event date. To register for the 2021 Virtual Annual Meeting, please call (808) 244-7981. Registration will close at 4:45 pm on February 26, 2021.

The following documents will be available to download prior to the meeting:

- 64th Annual Meeting Minutes
- 2020 Annual Report
- 65th Annual Meeting Agenda

Important Information About your 2020 Tax Forms

Tax season is here and tax documents from Wailuku FCU will be mailed out and available by January 31, 2021. December year-end statements serve as your statement of credit union dividends earned and interest paid for that year.

Form 1099-INT - Interest Income, you will only receive a 1099-INT if your total dividends earned in 2020 are at least \$10.00.

Form 1098 - Mortgage Interest Statement (mortgage or home equity loans), you will only receive a 1098 if your mortgage or home equity loan interest paid in 2020 is \$600.00 or more.

Staff Announcements



Roswitha Gomes recently stepped down as a Board member after 24 years of service. We wanted to express our sincerest gratitude for her selfless service. Board service is one of the toughest volunteer roles and Rosie took on her duties with dedication, grace, compassion, flexibility and integrity. Her ability to connect with others, listen to all sides of an issue, make well informed decisions and willingness to continue learning will be missed. Her energy and devotion to the role are unequalled and she leaves a better and stronger footing for those who will follow. Her seat will be filled by Kara Shimizu.

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It is our great pleasure on behalf of the Board of Directors, Supervisory Committee and staff to thank you and wish you all the very best in your future.

Maui Food Bank

Like our mission statement says, we are committed to “making a positive difference in our community”. During the months of October through December, Wailuku FCU hosted a food drive to support the Maui Food Bank. Thanks to our generous staff and members, we were able to collect a total of 808 pounds of food and raise over \$1,400!

In addition to the food drive, Wailuku FCU staff and their families volunteered their time to help Maui Food Bank’s Project “Emergency Food Bags/Senior Mobile Pantry Food Bags”. In total, 900 bags of food were packed.

If you would like to help support this worthy cause, please visit mauifoodbank.org for more information on how to donate or volunteer.



International Credit Union Day Was a Success!

On October 15, 2020, we celebrated ICU Day by handing out custom face masks to each member who visited. Anyone who donated to the Maui Food Bank during the month of October was entered into our ICU Day Drawing for a chance to win two \$100 Hawaiian Airlines Gift Card. Mahalo to all who donated!



Congratulations
to our ICU Day Drawing winners, Kanani Palakiko (left) & Reed Nakamoto (right).



Wailuku FCU in the Community

Loan Officer Flyuza Wasano, Loan Officer Beverlie Vioria and CEO Craig Kinoshita participated in a Holiday Resource Fair to help families with financial services during these challenging times. The fair was held on Saturday, December 12th at the affordable housing complex Kaiwahine Village in Kihei.

Holiday Closings

January 18 | Martin Luther King Jr, Day

February 15 | President’s Day

RATE BOARD

(Rates in effect starting immediately. All rates are subject to change without notice. Some restrictions may apply. Certain fees may reduce earnings.)

SAVINGS

	Dividend Rate	APY*
Share Account.....	0.07%	0.07%
(\$50 minimum deposit)		
Holiday Club Savings.....	0.07%	0.07%
Share Draft.....	0.03%	0.04%

HIGH-YIELD TIERED SAVINGS

	Dividend Rate	APY*
Less than \$50,000.00**.....	0.07%	0.07%
\$50,000.01 - \$100,000**.....	0.12%	0.13%
\$100,000.01 - \$250,000**.....	0.20%	0.20%
\$250,000.01 or Greater**.....	0.25%	0.25%

** The APY for your account will be determined by the average daily balance for the month and will be applied to the entire account balance based on the tiers as shown above.

SHARE CERTIFICATE ACCOUNTS

	Dividend Rate	APY*
6-month Term.....	0.25%	0.25%
12-month Term.....	0.25%	0.25%
24-month Term.....	0.50%	0.50%
36-month Term.....	0.50%	0.50%
48-month Term.....	0.50%	0.50%
60-month Term.....	0.75%	0.75%

(Minimum balance and opening deposit of \$1,000)

*Annual percentage yields (APYs) are subject to change at any time without notice. An early withdrawal penalty may be imposed if withdrawal occurs before maturity. Fees may reduce earnings. Dividends compound and credit to certificate monthly. Automatic renewal upon maturity.

CONSUMER LOANS

	APR***
New Auto Loans	
Rates as low as.....	2.65%
Used Auto Loans	
Rates as low as.....	2.65%
Personal Loans	
Rates as low as.....	4.60%
Share Secured Loan****	
Rates as low as.....	2.49%
Share Secured Line of Credit****	
Rates as low as.....	2.99%
Personal Line of Credit	
Rates as low as.....	4.74%

****100% of the loan amount is secured by funds in your share (savings) account.

***APR = Annual Percentage Rate. Rates for New and Used Auto Loans are determined by an evaluation of your credit, the term of the loan, loan-to-value (loan balance divided by vehicle value) and direct deposit/payroll deduction. Rates for Personal Loans are determined by an evaluation of your credit, the term of the loan and direct deposit/payroll deduction. Rates subject to change at any time without notice. Payments example: The monthly payment on a \$5,000 loan at 2.74% for 24 months will be \$214.33.

REAL ESTATE LOANS

- 1st Mortgage Loan
 - Home Equity Line of Credit
 - Home Equity Closed End Loan
 - Land Loan
- Please call for current rates.

