

Staff Announcement

Our newest Supervisory Committee member, **Shawna Pabingwit**, has been a Wailuku FCU member for nine years and previously served on Wailuku FCU's team as a Member Service Representative for four years. She has been working at the University of Hawai'i Maui College (UHMC) as a Human Resources Specialist. In January 2021, Shawna transitioned into her new role as UHMC's Title IX/Equal Employment Opportunity/Affirmative Action Coordinator. Shawna graduated from UH Manoa with a Master's Degree in Human Resources Management. She currently serves as UHMC's Student Behavior Intervention Team Chair, UHMC Wellness Hui member, UHMC Professional Development Advisory Committee member, Threat Team EDU member, UH PAU Violence member, UHMC's Hawaii Foodbank Food Drive Coordinator, Safe Zone Program ally, Community Action Team member, Society of Human Resource Management Maui District volunteer, and American Association of University Women (AAUW) member.



Avoiding a Money Mule Scam

Scammers are looking for people to help them move stolen money. They visit online dating, job search, and social media sites, create fake stories, and make up reasons to send you money, usually by check or Bitcoin. Then they tell you to send that money to someone else by using gift cards or wire transfers. But they never say the money is stolen, the stories are lies, or — if you sent the money — you might be acting as what law enforcement calls a money mule.

If you help a scammer move stolen money — even if you didn't know it was stolen — you could get into legal trouble. You'll be at financial risk, too. If you deposit a scammer's check, it might clear at first. When it turns out to be a fake check, the bank will want you to repay the full amount. You may be charged fees, and your account may be overdrawn or closed. And using a scammer's money to buy gift cards and turning over the PIN codes, or sending wire transfers is almost like sending cash. In both cases, the scammer gets the money quickly, and it's almost impossible to recover.

How can you avoid a money mule scam?

- **Don't forward money for an online romantic interest who sends you money.** That's always a scam, and a way to get you to move stolen money.
- **Don't accept a job that asks you to transfer money or packages** — even if they tell you to send money to a "client" or "supplier." You may be helping a scammer move stolen money or gift cards.
- **Don't accept a grant or prize award and forward some of the money.** That's another way to get you to move stolen money.

If you think you might be involved in this scam, stop the payment transaction and stop communicating with the person. Tell your financial institution, the wire transfer service, or any gift card companies right away. If a scammer has your bank account information, close your account immediately. Then tell the FTC at [ReportFraud.ftc.gov](https://www.ftc.gov/report-fraud).



New Debit Card Call Center

Our new debit card after-hours call center is now live!
The new call center includes:

- **Fraud Management**
- **Pin Counter Reset**
- **Damaged Card Replacement**
- **Travel Exemptions**
- **Card Production Inquiries**
- **Card Valet Assistance**

Contact us at: 808.442.9660

Save the Date for Wailuku FCU's Annual Meeting!

The 2022 Annual Meeting will be held on **Tuesday, March 8, 2022 at 5:30 pm**. The meeting will be held virtually again this year due to COVID-19. Members will be able to join the meeting via video or by calling in through the phone. Registration is required to join the meeting. A meeting invitation will be sent closer to the event date. **To register for the 2022 Virtual Annual Meeting, please call 808.244.7981.** Registration will close at 4:45 pm on February 28, 2022.



The Importance of Keeping Your Contact Information Updated

Anytime you move or get a new phone number, it comes with a seemingly endless list of companies that you need to inform. Whenever you change addresses, phone numbers, name, etc., it is essential to make sure you also update your information with your financial institution in particular. You may think as long as your debit card and Online Banking access works, having an updated phone number or street address isn't vital, but that couldn't be further from the truth!

If we don't have a reliable means of contacting you, you could be missing out on some key personal benefits:



Security

Wailuku FCU is committed to keeping a close eye on any potential fraud on our members' accounts. When fraud is suspected (such as transactions from your debit card that take place outside of your normal spending patterns), the typical procedure is to block the card and then follow up with you via phone to determine if fraud has occurred. By not having updated contact information, you may experience the inconvenience of having your debit card blocked without knowing why, as well as being unaware of a potential identity thief.



Important Info

Be in the know! Wailuku FCU wants to make sure all of our members' dealings with us are as convenient as possible. Unfortunately there may be times when a particular product or service may be unavailable, such as in the instance of an emergency issue or system maintenance. While we try to perform these tasks during days and times that would cause the least inconvenience, sometimes it simply can't be avoided; therefore, we give as much notice as possible in the least intrusive way possible by sending out an e-mail.

There are various quick and easy ways to update your contact information. You may stop by our branch, update your address on your online banking account, or submit a written request.



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TAX SOLUTIONS AND SAVINGS FOR MEMBERS

SCAN THE QR CODE TO VIEW SAVINGS
TaxServices.LoveMyCreditUnion.org

LOVE MY CREDIT UNION

Important Information About Your 2021 Tax Forms

Tax season is here and **tax documents from Wailuku FCU will be mailed out and available by January 31, 2022.** December year-end statements serve as your statement of credit union dividends earned and interest paid for that year.

Form 1099-INT: Interest Income, you will only receive a 1099-INT if your total dividends earned in 2021 are at least \$10.00.

Form 1098: Mortgage Interest Statement (mortgage or home equity loans), you will only receive a 1098 if your mortgage or home equity loan interest paid in 2021 is \$600.00 or more.

TIME FOR TAXES



Rate Board

(Rates in effect starting immediately. All rates are subject to change without notice. Some restrictions may apply. Certain fees may reduce earnings.)

Savings

	Dividend Rate	APY*
Share Account.....	0.07%	0.07%
Holiday Club Savings.....	0.07%	0.07%
Share Draft.....	0.03%	0.04%

High-Yield Tiered Savings

	Dividend Rate	APY*
Less than \$50,000.00**.....	0.07%	0.07%
\$50,000.01 - \$100,000**.....	0.12%	0.13%
\$100,000.01 - \$250,000**.....	0.20%	0.20%
\$250,000.01 or Greater**.....	0.25%	0.25%

** The APY for your account will be determined by the average daily balance for the month and will be applied to the entire account balance based on the tiers as shown above.

Share Certificate Accounts

	Dividend Rate	APY*
6-Month Term.....	0.25%	0.25%
12-Month Term.....	0.25%	0.25%
24-Month Term.....	0.50%	0.50%
36-Month Term.....	0.50%	0.50%
48-Month Term.....	0.50%	0.50%
60-Month Term.....	0.75%	0.75%

(Minimum balance and opening deposit of \$1,000)

*Annual percentage yields (APYs) are subject to change at any time without notice. An early withdrawal penalty may be imposed if withdrawal occurs before maturity. Fees may reduce earnings. Dividends compound and credit to certificate monthly. Automatic renewal upon maturity.

Consumer Loans

	APR***
New Auto Loans Rates as low as.....	2.65%
Used Auto Loans Rates as low as.....	2.65%
Personal Loans Rates as low as.....	4.60%
Share Secured Loan**** Rates as low as.....	2.49%
Share Secured Line of Credit**** Rates as low as.....	2.99%
Personal Line of Credit Rates as low as.....	4.74%

****100% of the loan amount is secured by funds in your share (savings) account.

***APR = Annual Percentage Rate. Rates for New and Used Auto Loans are determined by an evaluation of your credit, the term of the loan, loan-to-value (loan balance divided by vehicle value) and direct deposit/payroll deduction. Rates for Personal Loans are determined by an evaluation of your credit, the term of the loan and direct deposit/payroll deduction. Rates subject to change at any time without notice. Payments example: The monthly payment on a \$5,000 loan at 2.74% for 24 months will be \$214.33.

Real Estate Loans

- 1st Mortgage Loan
- Home Equity Line of Credit
- Home Equity Closed End Loan
- Land Loan

Please call for current rates.



Holiday Closings

January 17th
Martin Luther King Jr. Day

February 21st
President's Day