

July 2022

133 Ma'a Street, Kahului, HI 96732  
Mon - Fri | 9:00 am - 4:45pm  
(808) 244-7981 | WailukuFCU.com

## School Supplies Drive

School will be back in session soon, and every student will be in need of new school supplies to help them succeed. Not all families have the financial means to purchase the lengthy and expensive list of new supplies. For the month of July, Wailuku FCU will be accepting donations of school supplies to support Imua Family Services.

### About Imua Family Services

Imua Family Services is a non-profit, community based organization serving Maui, Molokai and Lana'i with a mission to empower children and their families to reach their full potential. Their programs assist children and their families to overcome developmental learning challenges during the child's most critical formative years with programs such as the Early Childhood Development Program. This program provides one-on-one therapeutic services to children with mild to moderate delays and training for teachers and parents so they can better support the children's development.



Help a student in our community by donating items such as:

- Children-Safe Scissors
- Rulers
- Water Colors
- Colored Markers
- Glue Sticks
- Glue Bottles
- Scotch Tape
- Construction Paper
- Unruled Composition Books
- Dry Erase Markers
- Disinfecting Wipes
- Antibacterial Hand Soap
- Facial Tissue - Kleenex
- Ziploc Bags

## Member Account Verification

Enclosed is your statement for the period ending June 30, 2022. Transactions made during the period are shown. If there are discrepancies, we must hear from you within 30 days of the mailing date of the statement. Send your inquiries immediately to:

Rose Brown  
PO Box 1393  
Wailuku, HI 96793

## Rate Board

(Rates in effect starting immediately. All rates are subject to change without notice. Some restrictions may apply. Certain fees may reduce earnings.)

### Savings

	Dividend Rate	APY*
Share Account	0.07%	0.07%
Holiday Club Savings	0.07%	0.07%
Share Draft	0.03%	0.04%

### High-Yield Tiered Savings

	Dividend Rate	APY*
Less than \$50,000.00**	0.07%	0.07%
\$50,000.00 - \$99,999.99**	0.12%	0.13%
\$100,000.00 - \$249,999.99**	0.20%	0.20%
\$250,000.00 or Greater**	0.25%	0.25%

\*\*The APY for your account will be determined by the average daily balance for the month and will be applied to the entire account balance based on the tiers as shown above.

### Share Certificate Accounts

	Dividend Rate	APY*
6-Month Term	0.50%	0.50%
12-Month Term	0.75%	0.75%
24-Month Term	1.24%	1.25%
36-Month Term	1.49%	1.50%
48-Month Term	1.74%	1.75%
60-Month Term	1.74%	1.75%

(Minimum balance and opening deposit of \$1,000)

\*Annual percentage yields (APYs) are subject to change at any time without notice. An early withdrawal penalty may be imposed if withdrawal occurs before maturity. Fees may reduce earnings. Dividends compound and credit to certificate monthly. Automatic renewal upon maturity.

### Consumer Loans

	APR*
<b>New Auto Loans</b>	
Rates as low as	2.65%
<b>Used Auto Loans</b>	
Rates as low as	2.65%
<b>Personal Loans</b>	
Rates as low as	4.60%
<b>Share Secured Loan****</b>	
Rates as low as	2.49%
<b>Share Secured Line of Credit****</b>	
Rates as low as	2.99%
<b>Personal Line of Credit</b>	
Rates as low as	4.74%

\*\*\*\*100% of the loan amount is secured by funds in your share (savings) account.

\*\*\*APR = Annual Percentage Rate. Rates for New and Used Auto Loans are determined by an evaluation of your credit, the term of the loan, loan-to-value (loan balance divided by vehicle value) and direct deposit/payroll deduction. Rates for Personal Loans are determined by an evaluation of your credit, the term of the loan and direct deposit/payroll deduction. Rates subject to change at any time without notice. Payments example: The monthly payment on a \$5,000 loan at 2.74% for 24 months will be \$214.33.

### Real Estate Loans

- 1st Mortgage Loan
- Home Equity Line of Credit
- Home Equity Closed End Loan
- Land Loan

Please call for current rates.



# Staff Announcements

Layne Oishi officially retired on April 30, 2022 after 15 years of service as Wailuku FCU's Special Projects Officer. Layne was instrumental to the success of the credit union and was a key to growing our lending programs and implementing our digital services. He also played an important role in moving to our new Maui Lani Village Center location.



If you ever wondered what Layne did as a Special Projects Officer, CEO Craig Kinoshita would say, "whatever I didn't want to do would become a Special Project". The credit union philosophy and guiding principle is "not for profit, not for charity, but for service" and Layne was a perfect example of that. We will miss Layne's knowledge, compassion, generosity and sense of humor. He will still be involved as an outside consultant but now has more time to trade stocks, travel, research the feasibility of opening a small business overseas and spend time at the beach.

We would like to thank Layne for his service and wish him well in the next chapter of his life.

## We are proud to now offer student loans!

Whether you're looking for an in-school loan to help with costs, or you need to refinance your current loan, we've partnered with CUREVL to provide you with the best student loan service you can get. Education is one of our core values at WFCU, and we're very excited about helping you achieve your dreams through this new program.

**Student Loans**  
in partnership with **CUREVL**  
Education Finance

**IN-SCHOOL**

- Reimbursement of expenses incurred
- Fully deferred, interest only or immediate payment options

**REFINANCE**

- Lower your interest rate or monthly payment
- Consolidate multiple loans

# Youth Month Recap!

We had so much fun celebrating Youth Month in April! Thank you to everyone who participated in our "Save Small Dream Big" coloring contest!



## Community Involvement - Beach Cleanup

In March, Wailuku FCU staff and volunteers joined together to clean up the shoreline at Waiehu Beach Park. We are so grateful to all of our volunteers who dedicated time out of their weekend, rain or shine, to help keep our beaches and community clean.



## Holiday Closings

Independence Day - July 4  
Labor Day - September 5