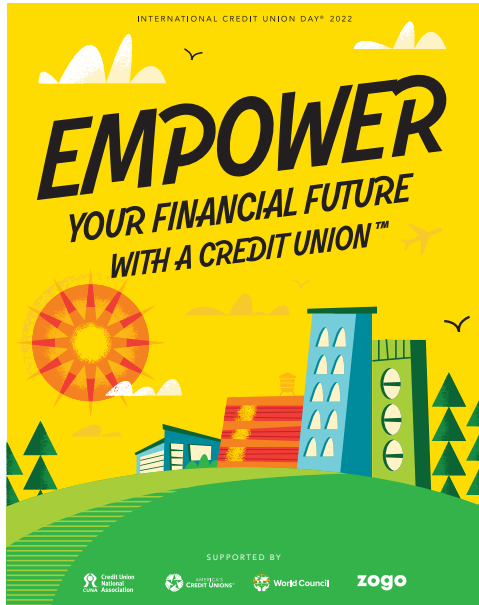


October 2022

133 Ma'a Street, Kahului, HI 96732
Mon - Fri | 9:00 am - 4:45pm
(808) 244-7981 | WailukuFCU.com

International Credit Union Day



On October 20, 2022, Wailuku FCU will join over 56,000 credit unions around the world to celebrate International Credit Union (ICU) Day®. The theme of ICU Day 2022 is “Empower Your Financial Future with a Credit Union.”

Credit unions were built on the principle of “people helping people.” Since 1954, Wailuku FCU has provided affordable financial products to the local community. We will continue to help you secure your financial future.

We invite members to visit our branch between October 17 - 21 and celebrate the week with giveaways and door prizes.

2023 Board of Director Nominations

Chairman Todd Hondo appointed the following to the Nominating Committee in the 2023 Board of Directors elections: Kara Shimizu, Bob Yonahara, and Shawna Pabingwit. The Nominating Committee submits the following names of nominations to the Board of Directors for the 2023 Annual Meeting election (three to be elected): Todd Hondo, Rose Brown and Katherine Texeira. Other interested members may submit their nominations by petitions signed by one percent of the other members with a minimum of 20 and a maximum of 500. Petition and biographical data forms are available at the Credit Union office. The election will not be conducted by ballot and there will be no nominations from the floor when there is only one nominee for each position filled. Deadline to submit nominations is November 11, 2022, at the close of business.

Todd Hondo has been working in commercial real estate for 26 years with such projects as Queen Ka’ahumanu Shopping Center, The Shops at Wailea, and the Sullivan Family of Companies. Past experience with non-profit organizations include President and Board of Director for the Maui Okinawa Kenjin Kai.

Rose Brown has been a member of Wailuku FCU for over 40 years and has been serving the Supervisory Committee for over 25 years. Rose is also the Supervisory Committee Chair. Currently retired but worked for a utility company for 33 years.

Katherine Texeira has been a Wailuku FCU member for 30 years, served on the Wailuku FCU Supervisory Committee for over 12 years and currently on the Board of Directors. Retired from Hawaiian Telcom with 33 years of service and also worked at the former Liberty House and Miyako Sushi. Currently employed at Kaunoha Senior Services Meals on Wheels. Served as past Vice President of the ‘Ahahui Ka’ahumanu Chapter IV Wailuku and currently serves as a Marshal.

Rate Board

(Rates in effect starting immediately. All rates are subject to change without notice. Some restrictions may apply. Certain fees may reduce earnings.)

Savings

	Dividend Rate	APY*
Share Account	0.07%	0.07%
Holiday Club Savings	0.07%	0.07%
Share Draft	0.03%	0.04%

High-Yield Tiered Savings

	Dividend Rate	APY*
Less than \$50,000.00**	0.07%	0.07%
\$50,000.00 - \$99,999.99**	0.12%	0.13%
\$100,000.00 - \$249,999.99**	0.20%	0.20%
\$250,000.00 or Greater**	0.25%	0.25%

**The APY for your account will be determined by the average daily balance for the month and will be applied to the entire account balance based on the tiers as shown above.

Share Certificate Accounts

	Dividend Rate	APY*
6-Month Term	0.50%	0.50%
12-Month Term	1.98%	2.00%
24-Month Term	1.24%	1.25%
36-Month Term	1.49%	1.50%
48-Month Term	1.74%	1.75%
60-Month Term	1.74%	1.75%

(Minimum balance and opening deposit of \$1,000)

*Annual percentage yields (APYs) are subject to change at any time without notice. An early withdrawal penalty may be imposed if withdrawal occurs before maturity. Fees may reduce earnings. Dividends compound and credit to certificate monthly. Automatic renewal upon maturity.

Consumer Loans

	APR*
New Auto Loans	
Rates as low as	2.65%
Used Auto Loans	
Rates as low as	2.65%
Personal Loans	
Rates as low as	4.60%
Share Secured Loan****	
Rates as low as	2.49%
Share Secured Line of Credit****	
Rates as low as	2.99%
Personal Line of Credit	
Rates as low as	6.74%

****100% of the loan amount is secured by funds in your share (savings) account.

***APR = Annual Percentage Rate. Rates for New and Used Auto Loans are determined by an evaluation of your credit, the term of the loan, loan-to-value (loan balance divided by vehicle value) and direct deposit/payroll deduction. Rates for Personal Loans are determined by an evaluation of your credit, the term of the loan and direct deposit/payroll deduction. Rates subject to change at any time without notice. Payments example: The monthly payment on a \$5,000 loan at 2.74% for 24 months will be \$214.33.

Real Estate Loans

- 1st Mortgage Loan
- Home Equity Line of Credit
- Home Equity Closed End Loan
- Land Loan

Please call for current rates.



Staff Announcements



Congrats, Shasti!

Congratulations to Shastiana Madamba on her 10 year work anniversary. Shasti shares, "I love being a part of Wailuku FCU because our members are like family, we know everyone by name. They (members) feel like my family, just as they've made me feel like a part of theirs."

Relationships are a core value at Wailuku FCU, and Shasti is a perfect example of how we use our values to make a difference in our community and the lives of members. Shasti, thank you for your hard work and dedication!



Welcome, Mike!

We welcome Mike Gurat to the Wailuku FCU Team as our Special Projects Officer, who brings over a decade of credit union experience. Mike holds an MBA graduate degree from the University of Hawaii and is also a graduate of Western CUNA Management School.

He looks forward to contributing to Wailuku FCU's mission of making a positive difference in the community.

Mike credits his loving wife, Lauren, for keeping the household organized and in working order amongst the chaos of raising their three sons, Roen (9), Lucas (7), and Max (5), as well as their two dogs. Mike spends his free time volunteering on a couple of organizational boards, coaching his sons' youth teams, and an occasional round of golf.

Holiday Club Reminder

Holiday Club funds will be posted to your regular share (savings) account on October 1. Checks will not be issued.

The Holiday Savings Account is a great way to plan for increased holiday expenses while lowering stress at the same time. With a Holiday Savings Account, you make deposits throughout the year that will be available for withdrawal on October 1.

Community Involvement

In July, Wailuku FCU partnered with Imua Family Services and the Imua Preschool to collect school supplies. Member contributions help Imua Preschool provide enhanced instruction for all students including the gifted, artistic, typically-developing, and developmentally-delayed children. Thank you for continually supporting our Maui community!



Holiday Closings

- Discoverer's Day - October 10
- Thanksgiving Day - November 24
- Day After Thanksgiving Day - November 25
- Christmas Day - December 26
- New Year's Day - January 2, 2023

Hurricane Coverage in Hawaii

Every Islander knows a hurricane can blow through and leave devastation in its wake. But there's no reason your finances have to suffer for it — if you have insurance created specifically for hurricane damage.

Remember

Standard homeowner's insurance doesn't cover the damage that a hurricane's brutally high winds and flooding can cause.

But you have options:

- Hurricane insurance** can help you with the costs of repairing the wreckage caused to your home and belongings by a hurricane's gale winds.
- Flood insurance** does the same for damage caused by the storm surge, rising waters and flooding that a cyclonic deluge can bring.

We can help

To help you line up the hurricane coverage you want, Hawaii's credit unions are working with Farmers® Hawaii to provide credit union members with **special rates and priority service**. It's the kind of local, personal, hands-on care that Hawaii is known for — and you deserve.

If you purchase hurricane and/or flood insurance through Hawaii Insurance Consultants, a sister company of Farmers® Hawaii, you'll receive a discount on your Farmers Hawaii auto insurance policy. If you don't already have a Farmers Hawaii auto insurance policy, call our dedicated credit union line today at **800-515-1023**. Others who switched saved an **average of \$435* on auto insurance**.

Find out more:

Call us at 800-515-1023

Or visit us at farmershawaii.com/partners/hcul/

Farmers Hawaii has been the choice of many island residents since 1955.

*Average savings from information provided by new policyholders from 11/01/20 to 11/01/21 that shows that they saved by switching to Farmers Insurance Hawaii. Auto Insurance underwritten by 21st Century Centennial Insurance Company. Hurricane and Flood insurance placed through Hawaii Insurance Consultants, Ltd.



Share our benefits with friends & family and both of you will receive up to \$50!

Ask us for details.

REFER A LOAN

Disclosure: Referral Credit: \$25 for Personal and Auto Loans and \$50 for Mortgage, Land or Home Equity Loans. You must be a member in good standing to be eligible to participate. After receipt of first loan payment in full, the appropriate incentive will be paid to the referrer and the referee's savings account. Minimum loan amount of \$2000.00. Member is responsible for paying all taxes associated with the reward. Program excludes share secured loans and personal lines of credit. WFCU may modify or discontinue the program at any time without prior notice. Other terms and exclusions may apply.