



October 2024

133 Ma'a Street, Kahului, HI 96732  
Mon - Fri | 9:00 am - 4:45pm  
(808) 244-7981 | WailukuFCU.com

## 2024 Scholarship Recipients



Congratulations to this year's Wailuku FCU Scholarship recipients! We wish you the best as you embark on furthering your education to better serve your community.

- Amanda Malubay - University of Hawai'i Maui College
- Gabriella Pinheiro - Creighton University
- Jacelyn Yun - Oregon State University
- Reshmi Rao - University of Hawai'i Maui College
- Zach Kuraoka - Seattle University

For a second consecutive year, Wailuku FCU awarded five (5) \$2,000.00 scholarships to students based on criteria that included financial need, community service, leadership, and academics. We thank all those that applied and wish each of you the best in the upcoming school year.

## 2025 Board of Director Nominations

Chairman Todd Hondo appointed the following to the Nominating Committee in the 2025 Board of Directors elections: Kara Shimizu, Shawna Pabingwit, and Lori Hondo. The Nominating Committee submits the following names of nominations to the Board of Directors for the 2025 Annual Meeting election (three to be elected): Todd Hondo, Rose Brown, and Katherine Texeira. Other interested members may submit their nominations by petitions signed by one percent of the other members with a minimum of 20 and a maximum of 500. Petition and biographical data forms are available at the Credit Union office. The election will not be conducted by ballot and there will be no nominations from the floor when there is only one nominee for each position filled.

Deadline to submit nominations is November 15, 2024, at the close of business.

**Todd Hondo** has worked in commercial real estate for 28 years with such projects as Queen Ka'ahumanu Shopping Center, The Shops at Wailea, The Sullivan Family of Companies and CBRE Real Estate. Todd's experience with nonprofit organizations includes President and Board of Director for the Maui Okinawa Kenjin Kai and volunteer work for MIL Baseball and Football.

**Rose Brown** has been a member of Wailuku FCU for 46 years and has been serving on the Supervisory Committee for over 25 years. Rose is also the Supervisory Committee Chair. Currently retired but worked for a utility company for 33 years.

**Katherine Texeira** has been a Wailuku FCU member for over 30 years, served on the Wailuku FCU Supervisory Committee for over 12 years and is currently on the Board of Directors. Retired from Hawaiian Telcom and is currently employed at Kaunoa Senior Services Meals on Wheels. Served as past Vice President of the 'Ahahui Ka'ahumanu Chapter IV Wailuku and currently serves as a Marshal.

## Rate Board

(Rates in effect starting immediately. All rates are subject to change without notice. Some restrictions may apply. Certain fees may reduce earnings.)

### Savings

	Dividend Rate	APY*
Share Account.....	0.07%	0.07%
Holiday Club Savings.....	0.07%	0.07%
Share Draft.....	0.03%	0.04%

### High-Yield Tiered Savings

	Dividend Rate	APY*
Less than \$50,000.00**.....	0.07%	0.07%
\$50,000.00 - \$99,999.99**.....	1.49%	1.50%
\$100,000.00 - \$249,999.99**.....	1.98%	2.00%
\$250,000.00 or Greater**.....	1.98%	2.00%

\*\*The APY for your account will be determined by the average daily balance for the month and will be applied to the entire account balance based on the tiers as shown above.

### Share Certificate Accounts

	Dividend Rate	APY*
6-Month Term.....	4.41%	4.50%
12-Month Term.....	3.93%	4.00%
24-Month Term.....	3.45%	3.50%
36-Month Term.....	3.45%	3.50%
48-Month Term.....	3.45%	3.50%
60-Month Term.....	3.20%	3.25%

(Minimum balance and opening deposit of \$1,000)

\*Annual percentage yields (APYs) are subject to change at any time without notice. An early withdrawal penalty may be imposed if withdrawal occurs before maturity. Fees may reduce earnings. Dividends compound and credit to certificate monthly. Automatic renewal upon maturity.

### Consumer Loans

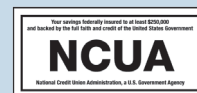
	APR*
<b>New Auto Loans</b>	
Rates as low as.....	4.75%
<b>Used Auto Loans</b>	
Rates as low as.....	4.95%
<b>Personal Loans</b>	
Rates as low as.....	6.75%
<b>Share Secured Loan****</b>	
Rates as low as.....	2.49%
<b>Share Secured Line of Credit****</b>	
Rates as low as.....	2.99%
<b>Personal Line of Credit</b>	
Rates as low as.....	9.99%

\*\*\*\*100% of the loan amount is secured by funds in your share (savings) account.

\*\*\*APR = Annual Percentage Rate. Rates for New and Used Auto Loans are determined by an evaluation of your credit, the term of the loan, loan-to-value (loan balance divided by vehicle value) and direct deposit/payroll deduction. Rates for Personal Loans are determined by an evaluation of your credit, the term of the loan and direct deposit/payroll deduction. Rates subject to change at any time without notice. Payments example: The monthly payment per \$1,000 for 36 months at 4.75% will be \$29.86.

### Real Estate Loans

First Mortgage Loan  
Home Equity Line of Credit  
Vacant Land Loan  
Please call for current rates.



## Community Involvement



Our school supply drive during the month of July was a great success! Through the generosity of our members, we were able to collect a multitude of supplies for the keiki of Maui. Shown are just a few of the items that were collected.

All school supplies were donated to Keiki Cupboard, a local nonprofit dedicated to providing essentials to Maui's school children. For more information on how to get involved with Keiki Cupboard visit [keikicupboard.com](http://keikicupboard.com).



On August 10, 2024, the Credit Unions of Maui hosted their 9th Annual Charity Golf Tournament. The tournament raised \$38,000 to benefit Hospice Maui, a local nonprofit organization dedicated to providing compassionate end of life care for Maui residents. For more information on Hospice Maui, visit [hospicemaui.org](http://hospicemaui.org).

The Credit Unions of Maui includes Kahului FCU, Maui FCU, Maui County FCU, Maui Teachers FCU, Valley Isle Community FCU, and Wailuku FCU. To date, the tournament has raised nearly \$300,000 for nonprofits dedicated to improving the health and well-being of individuals throughout Hawai'i.



In July, a few of our staff assisted the Hawai'i Land Trust in helping to preserve and restore the Waihe'e Coastal Dunes & Wetlands Refuge. The Hawai'i Land Trust is a local nonprofit whose mission is to protect and steward the lands that sustain Hawai'i, and to perpetuate Hawaiian values by connecting people with 'āina. For more information on how to get involved with the Hawai'i Land Trust, visit [hilt.org](http://hilt.org).



Also in August, our staff volunteered at the Maui Food Bank to pack 1,000 emergency snack bags for Da Market. Da Market is a supplemental food program for those directly affected by the Maui wildfires. The Maui Food Bank is a local nonprofit whose mission is to collect and distribute food to the hungry in Maui County. For more information or to get involved with the Maui Food Bank, visit [mauifoodbank.org](http://mauifoodbank.org).

## Text Message Delivery Scam Alert

If you receive a USPS text message but haven't signed up for a tracking request, it could be a scam. Look for the following to tell if a USPS text is fake:

- Improper grammar, spelling errors, or punctuation.
- A missing tracking number.
- A tracking number that isn't valid on the USPS website.
- Any link - The USPS does not send links in text messages.
- A created sense of urgency.
- A request for extra delivery fees.

To protect yourself and to prevent harm if you receive a USPS text scam, take these steps:

- Don't click any links or open any attachments. The USPS will never include links in legitimate text messages.
- Do not reply "stop" or "no". Doing this confirms your number is active and you'll likely be hit with more text scams. Instead, block the spam number and delete the message.
- Make sure your phone's operating system is up to date to ensure it has the latest security features.
- Consider installing antivirus software on your phone.

## Looking to borrow for a home or land purchase?

Let Wailuku FCU be your trusted partner as you prepare to finance your first home or your next property. Some loan products we offer are 3% down conventional loans, ARMs, VA loans, rehab loans, construction loans, and more. We've also partnered with the Federal Home Loan Bank's Home\$tart program to provide eligible households up to \$25,000 in downpayment and closing cost assistance.

Our Loan Officers have the industry knowledge and experience to find the right product for you. Contact us today!

## It's now easier to send and receive money through Zelle®

You can now share your Zelle® QR code from the Wailuku FCU mobile app. Zelle® is a great way to send money to the people you know such as friends and family, even if they aren't a member of Wailuku FCU. It's a super easy and fast way to split a bill or send a gift. Download our mobile app to start sending money with Zelle®.



## Holiday Closings

Discoverers' Day - Oct. 14, 2024  
Veterans Day - Nov. 11, 2024 (Closing at 12pm for staff training)  
Thanksgiving Day - Nov. 28, 2024  
Day After Thanksgiving Day - Nov. 29, 2024  
Christmas Day - Dec. 25, 2024  
New Year's Day - Jan. 1, 2025



Disclosure: Referral Credit: \$25 for Personal and Auto Loans and \$50 for Mortgage, Land or Home Equity Loans. You must be a member in good standing to be eligible to participate. After receipt of first loan payment in full, the appropriate incentive will be paid to the referrer and the referee's savings account. Minimum loan amount of \$2,000.00. Member is responsible for paying all taxes associated with the reward. Program excludes share secured loans and personal lines of credit. WFCU may modify or discontinue the program at any time without prior notice. Other terms and exclusions may apply.