

April 2022

133 Ma'a Street, Kahului, HI 96732
Mon - Fri | 9:00 am - 4:45pm
(808) 244-7981 | WailukuFCU.com



Save Small. Dream Big. At your credit union

Dreaming big doesn't mean you need to start with big actions. The first small step is usually the hardest, but once it's taken, you can use momentum to propel you forward. This year's theme for National Credit Union Youth Month is "Save Small. Dream Big. at your credit union." It uses the image of a magical rainbow with a wish-fulfilling gold star at the end. We want to tell young members that their dreams are attainable, no matter how big they are.

Wailuku FCU has tools to help fulfill these dreams. With a keiki savings account that earns compound interest, young members can deposit small amounts on a regular basis and watch their savings grow "like magic." The earlier they start a savings account, the more it will grow, and the easier it will be to achieve their dreams. Learning this good financial habit at a young age will set them up on the path of successful financial well-being.

If you have been wondering how to empower your kids to save for their future, National Credit Union Youth Month is a great opportunity to start! Join us this April as credit unions across the country encourage youth to start saving regularly. This celebration is a great time to engage kids at Wailuku FCU and within your community to help them learn that saving, no matter how small the amount, can help them achieve their dreams. To jump start their saving habit, we are giving a \$10 coupon for savings accounts opened by youth 17 and younger until the end of June. Plus, every existing Keiki Klub member who makes a deposit during the month of April will receive an extra reward stamp and a free treat!

Bonus Dividend

As a way of giving back to our loyal members, we declared a bonus dividend of \$20 per eligible member. The money was deposited directly into your share account in February 2022. If you have multiple accounts, you will receive one bonus dividend in your lowest account number. To receive the bonus dividend, as of January 31, 2022 members must have been in good standing:

- Had at least \$50 in 01 savings account
- Been current on all loans, if applicable

Thank you for your membership and working with us to make a positive difference in our community.

Rate Board

(Rates in effect starting immediately. All rates are subject to change without notice. Some restrictions may apply. Certain fees may reduce earnings.)

Savings

	Dividend Rate	APY*
Share Account	0.07%	0.07%
Holiday Club Savings	0.07%	0.07%
Share Draft	0.03%	0.04%

High-Yield Tiered Savings

	Dividend Rate	APY*
Less than \$50,000.00**	0.07%	0.07%
\$50,000.00 - \$99,999.99**	0.12%	0.13%
\$100,000.00 - \$249,999.99**	0.20%	0.20%
\$250,000.00 or Greater**	0.25%	0.25%

**The APY for your account will be determined by the average daily balance for the month and will be applied to the entire account balance based on the tiers as shown above.

Share Certificate Accounts

	Dividend Rate	APY*
6-Month Term	0.25%	0.25%
12-Month Term	0.25%	0.25%
24-Month Term	0.50%	0.50%
36-Month Term	0.50%	0.50%
48-Month Term	0.50%	0.50%
60-Month Term	0.75%	0.75%

(Minimum balance and opening deposit of \$1,000)

*Annual percentage yields (APYs) are subject to change at any time without notice. An early withdrawal penalty may be imposed if withdrawal occurs before maturity. Fees may reduce earnings. Dividends compound and credit to certificate monthly. Automatic renewal upon maturity.

Consumer Loans

	APR*
New Auto Loans	
Rates as low as	2.65%
Used Auto Loans	
Rates as low as	2.65%
Personal Loans	
Rates as low as	4.60%
Share Secured Loan****	
Rates as low as	2.49%
Share Secured Line of Credit****	
Rates as low as	2.99%
Personal Line of Credit	
Rates as low as	4.74%

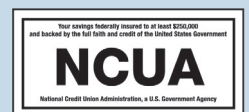
****100% of the loan amount is secured by funds in your share (savings) account.

***APR = Annual Percentage Rate. Rates for New and Used Auto Loans are determined by an evaluation of your credit, the term of the loan, loan-to-value (loan balance divided by vehicle value) and direct deposit/payroll deduction. Rates for Personal Loans are determined by an evaluation of your credit, the term of the loan and direct deposit/payroll deduction. Rates subject to change at any time without notice. Payments example: The monthly payment on a \$5,000 loan at 2.74% for 24 months will be \$214.33.

Real Estate Loans

- 1st Mortgage Loan
- Home Equity Line of Credit
- Home Equity Closed End Loan
- Land Loan

Please call for current rates.



Staff Announcements



Welcome, Anya!

Please join us in welcoming Anya Rowa to our CU ohana! Anya, our newest Member Service Representative, brings to us over 14 years of experience in the financial industry.

Anya loves spending time with her family, she was blessed with 4 children. In her spare time, you can find Anya camping with family, browsing for bargain deals or binge watching KDrama/KPop.

Her infectious and positive attitude reflects in the services she offers our members. Be sure to say "hi" on your next visit!



Congratulations, Aaliyah!

Congratulations to Aaliyah Sistoza-Mortel, who was recently named as our newest Consumer Loan Officer.

Our Annual Meeting was a success!

Wailuku FCU's Annual Meeting was held on Tuesday March 8, 2022 virtually via Zoom. Despite the many challenges we faced this year, we are happy to report the credit union is strong, stable and financially healthy.

We would like to thank all of our members who joined us for our second virtual Annual Meeting.

Report of the Chair

2021 was another challenging year as we all try to navigate through this pandemic. We would like to thank all of you for your continued patience, support and understanding as we all go with the flow and adjust to the latest guidelines. We tried our best to keep everyone safe while continuing to meet your financial needs. Even with all the challenges, we are happy to report the credit union is strong, stable and financially healthy.

We take pride in making a positive difference in our community especially during these tough times. Here are some of the activities we've participated in during 2021:

- Collected a total of 1,656 pounds of food and raised \$1,610 for the Maui Food Bank. WFCU also continues to be a drop off site for non-perishable food and donations
- School Supplies Drive to provide school supplies for keikis in need
- WFCU staff and their families volunteered their time to help Waihe'e Elementary School move offices as they prepared for the building of their new administration office
- Together with the other five Maui based credit unions, donated \$5,000 to Hale Mahaolu, a private non-profit corporation whose purpose is to develop and manage housing as well as provide supportive services for very low to moderate income seniors, families and individuals in Maui County
- Newspaper in Education to ensure The Maui News gets delivered to Maui's classrooms
- Performed 30 Free Credit Counseling sessions with members and nonmembers

We are looking forward to a great year and continuing our relationship. Thank you for the opportunity to serve as your volunteer Board Chair and thank you again for being part of our credit union Ohana. Please let us know how we are doing to help us better serve you.

Mahalo,

Todd Hondo
Board Chair



Wailuku FCU Members Save an Average of \$453* a Year on Auto Insurance



As a Wailuku FCU member, here's why you should switch to Farmers Insurance® Hawaii:

- Special discounts for Wailuku FCU members
- Special dedicated sales and service line
- Additional discounts for being claims-free, a homeowner and multi-policyholder
- Save even more with our Paperless, Full Pay, and Early Shopper discounts
- Local claims servicing and 24/7 claims assistance
- Online and Mobile App policy servicing

Call the special Wailuku FCU line at 800-511-1056

Keycode: 6MSTRP

farmershawaii.com/WailukuFCU



Holiday Closings

Memorial Day - May 30
Independence Day - July 4

* Average savings from information provided by new policyholders from 11/1/20 to 11/1/21 which showed that they saved by switching to Farmers Hawaii. Insurance underwritten by 21st Century Centennial Insurance Company.

